

Sierra Vista Natural Foods Cooperative Board Meeting Minutes, July 29, 2008 at Oberon.

Present: Kevin Peterson, Donna Boe, Steve Fletcher, Jim Hust, Ken Bowles, Helen Patterson, Patricia Peterson. Jim Hust and Joe Allison available via phone.

Guests: Dave Grieshop

Meeting was called to Order by Kevin Peterson at 6: 00 PM.

Consent agenda Items: Consent Agenda items approved on a motion by Steve Fletcher, seconded by Patricia Peterson.

Old Business:

The fact that enough member loans were not been obtained by the July 31 cut off, lead to a discussion of extending the lime line for obtaining loans. Steve Fletcher made a motion to extend the loan campaign for 45 days as spelled out in the loan documents. Seconded by Ken Bowles; motion carried with 100% voting in favor.

There was an informal discussion of finances with Dave Grieshop, he provided the board with some useful information and food for thought.

Three wineries so far have committed to donating four cases of wine for a wine tasting. Lin Clancy has been contacting wineries in Cochise county for donations. A motion was made by Ken Bowles to plan for a wine tasting for October 25,2008 at the Rendezvous in Sierra Vista, Motion seconded by Steve Fletcher, motion carried

Janet Brady will be putting the fall newsletter together. Lin Clancy will be editing submitted copies and Donna will email these to Janet as they are completed.

New Business:

There were two new requests for redemption of shares, a lengthy discussion follow about these requests. What was fair and interruption of the by-laws. Motion was made by Donna Boe there will be no further redemption of shares until one year after the store opens. Donna accepted a suggested addition of her motion of the word further. Motion carried by a vote of 6 ayes and 2 nays. Current Share Value as of July 1, 2008 is \$63.81 per

Next board meeting is September 2. 2008 at 1800 hours at AAI**Adjournment**
Motion to adjourn at 6:50 PM made by Steve Fletcher, seconded by Ken Bowles, Motion carried.

Respectfully submitted