

Meeting Minutes, Sierra Vista Natural Foods Cooperative Board, September 1, 2009 at AAI.

Present: Donna Boe, Amanda Baillie, Kevin Peterson, Helen Patterson, Patricia Peterson, Janet Brady, Joe Allison, Jim Hust, and Ken Bowles.

Meeting was called to Order by Kevin Peterson at 6:10PM.

Consent agenda Items: Consent Agenda items approved, on a motion by Kens Bowles, seconded by Joe Allison. Motion carried.

Old Business:

- A. Joe is almost done with the Sources and Uses and will be sending these to board members this weekend
- B. There have been 16 tickets sold so far for the wine tasting. Raffle tickets are being sold for the wonderful door prizes that have been donated. The tickets are \$1 each or 6 for \$5.
- C. Joe is almost finished making corrections and changes to the Business Plan. When he is done he will be forwarding to board members for comments and approval.
- D. Liability Insurance will be renewed. Joe will make some contacts in regards to coverage and cost. Patricia is going to contact Vickie Gilbert's agency about liability insurance also.

New Business:

- A. There was a general discussion about the meeting Kevin and Amanda had with First West properties. The Co-op can still use the space for an open house, leave the sign on the building, and continue to promote the 7th Street site as proposed site in advertising. There is a grace period until January 1, 2010 without the co-op having to make a commitment for the space. It was recommended to obtain a memorandum of understanding. Kevin, Joe and Amanda will meet again with First West the week of 9/14 to give them copies of business and financial plans. When ready to sign any leases an attorney will be needed to ensure that any contract is fair to all parties.
- B. An open house event is planned for Friday 10/16 from 3-7 pm. Food vendors will be there to sell produce. This will provide the public to gain more information about the co-op and its goals. A date will be set to clean up the site. Amanda is coordinating the lighting and other needs for this to happen.
- C. Joe will re-activate the co-op PayPal account
- D. Joe will call the financial committee for a meeting to plan on when and how the member loan drive will begin. There will be a need to re-do some of the loan documents. Amanda will put together a brochure about the opportunities to make loans; target date is October open house.

E. Investor packets will again need to be put together for when the loan campaign begins.

F. Amanda is going to follow up with the USDA loan. Before moving ahead the co-op needs to be working with a bank. Amanda has made some contact with Wells Fargo Bank

Share value \$75.00

Next meeting: October 13, 2009, 1800 hours at Oberon

Adjournment: Motion to adjourn at 7:30 PM made by Helen Patterson, seconded by Ken Bowles. Motion carried.

Respectfully submitted,

Janet Brady, Secretary