

Meeting Minutes, Sierra Vista Natural Foods Cooperative Board, June 01, 2010 at Oberon.

Present: Amanda Baillie, Patricia Peterson, Janet Brady, Joe Allison, Judi Marshall, Jeffery Crandall, and Donna Boe, Kevin Peterson, Jim Hust. Absent: Ken Bowles, Guests: Steve Fletcher

Meeting was called to Order by Kevin Peterson at 6:15.

Additional agenda items: New business, Joe's meeting with Rebecca Hillebrand, North Country Development Cooperative and Shirts with logo. Motion to accept items made by Jeffery, seconded by Patricia.

Consent agenda Items: Consent Agenda items approved, on a motion by Jeffery, seconded by Patricia Peterson. Motion carried.

Old Business:

- A. Prior to board meeting, the Store Layout/Design and Inventory committee met. There was a general discussion in regards to priorities and the need to put the store needs first. Next meeting July 10. 8AM at Landmark Café.
- B. The loan campaign is still progressing. There are a couple of persons who are interested in making a loan. Campaign is to end on July 31st, can be extended for another 45 days. Total loans on deposit are \$108,000. June was an excellent month for new members, membership now 401 and 525 shares sold.
- C. Items to be addressed: 1. June 21 the Architect plans are received. July 10: 2. Bids go out to contractors 3. Decision on removing contingencies, 4. Post advertisement for General Manager Position 4. Architect submits plans to health department and city of Sierra Vista.

New Business:

- A. NCGA will send a proposal on what type of services they can offer in regards to getting the store up and running. This can consist of report on visit, limited help or full help, with costs attached.
- B. Health Fair at Buena High School on June 19th. Amanda got the fees waived for a booth. Time is 8AM-2PM. Donna needs helpers: Janet 10-12, Patricia and Kevin 12-2.
- C. Joe reported on his visit with Rebecca in regards to accounting with Quicken books. She recommended that there be two accounts one for the board and another for the store. She will work with Joe in establishing items to be tracked.
- D. The Northcountry Cooperative Development Fund grants loans to new or existing cooperatives. The loans would be 50% of the cooperatives equity. They would be the primary lender. To apply for a loan, the application and all backup material including budgets needs to be submitted. Donna is going to submit some documents electronically.

No date was set to complete the application papers, other it should be started soon. If a loan is granted, notification will be required to members who already made loans in regards to the primary lender position.

- E. Jeffery has contacts with a shirt company that embroideries the co-op logo on the shirt. He provided samples as to type available and colors. He will send an email to board members for orders and the co-op will order shirts for sale at the farmers market.

Share value \$70.00

Next meeting: July 6, 2010, 1800 hours at Oberon.

Adjournment: Motion to adjourn at 7:20 pm made by Judi Marshall, seconded by Joe. Motion carried.

Respectively submitted,

Janet Brady, secretary