

Special Meeting Minutes, Sierra Vista Natural Foods Cooperative Board, June 20, 2010 at Oberon.

Present: Amanda Baillie, Patricia Peterson, Janet Brady, Judi Marshall, Jeffery Crandall, and Donna Boe, Kevin Peterson, Jim Hust. Phone: Joe Allison Absent: Ken Bowles

Meeting was called to Order by Kevin Peterson at 6:15.

Old Business

- A. The business plan needed updates in regards to number of members, dollars for getting the store open. A thorough review was made of the plan. The proposed changes are page one 409 members, built out costs and inventory \$350,000 and page 10, paragraph beginning with Super Valu removed. Joe will review the projection spread sheet for five years for accuracy. A motion was made by Donna Boe to approve the plan as amended with further analysis of project budget by Joe, Amanda and Donna, seconded by Jeffery Crandall. Motion carried.
- B. The architect plans were reviewed by board members. It was recommended the small space the brewery wanted be included with the store plan. Amanda will convey this request to the architect. Bids will be requested from local contractors.

New Business

- A. Donna identified the materials that need to be submitted with the loan application to Northcountry Cooperative Development Fund. Motion to send application for a loan request of \$175,000.00 from Northcountry Cooperative Development Fund by Jim Hust, seconded by Patricia Peterson. Motion carried.

Next meeting July 6, 2010 at 6PM at Oberon

Meeting adjourned at 7:30 PM

Adjournment: Motion to adjourn at 7:20 pm made by Judi Marshall, seconded by Joe. Motion carried.

Respectively submitted,

Janet Brady, secretary